



Small Business Assistance, Coaching and Training Programs \$240 Million to fund technical assistance\* https://idahosbdc.org/covid-19-resources/, https://www.idahowomen.org/



# Families First Coronavirus Response Act

Provides payroll tax credits for small and midsized businesses to offset the cost of providing coronavirus-related leave to employees. https://www.irs.gov/coronavirus



### Economic Injury Disaster Loan

Apply directly. Up to \$2 million, 3.75% interest for working capital, 30-year term, no fees. Need based, estimated losses determine loan amount. Emergency grant advances of \$10,000 may be available.\* https://disasterloan.sba.gov/ela/

7A Loan - Paycheck Protection Program\*

Up to \$10 million, max. 4% interest; for operating expenses; fees waived. Eligible expenses for first eight weeks following origination may be forgiven.\*

#### Express Loan

Up to \$1 million, max 4% interest; for operating expenses; fees waived. Eligible expenses February 15-June 30, 2020 may be forgiven.\*



#### FAQs for Employers

https://idahoatwork.com/2020/03/18/employer-faqs-about-unemployment-insurance-and-covid-19/



## **Opportunities to Assist**

The Southwest Idaho Manufacturers' Alliance is compiling a list of response items needed including PPE (e.g., masks, gowns, face shields), ventilators, other medical supplies, plastic bottles for sanitizer & other products. https://www.swima.org/covid19/

Share Your Story

What is your business experiencing . . . your challenges, your successful adaptations? What might be helpful to you now or in the months ahead? Shared information will help local, regional and state decision-makers prioritize resources, and your successes may help other businesses. Send us an email and

share your story: economic development@meridiancity.org

\* Anticipated in final CARES Act



Information provided is to the best of our knowledge as of March 26, 2020